

Jargon Buster

BIS - [Department for Business, Innovation and Skills](#)

CLLD - Community-led local development is a tool to involve local communities in contributing to local ambitions for smart, sustainable and inclusive growth. Previous EU funded economic development programmes have used CLLD, in particular rural programmes using a model called LEADER (in Dorset see www.dorsetforyou.com/chalkandcheese), and LEPs are encouraged to try this approach in rural and urban areas. More at [EFN](#)

Conurbation - refers to Bournemouth, Poole, Christchurch, and parts of Purbeck and East Dorset that abut onto the above 'towns'. It has a population of about 466,200 and provides two thirds of the jobs across Dorset

Dorset ESB - [Employment and Skills Board](#), works alongside the Dorset LEP and takes responsibility for improving skills in the county. Has produced a [Skills Plan](#)

Dorset LEP – Local Enterprise Partnership (see above)

DWP - [Department of Work and Pensions](#)

ERDF - European Regional Development Fund is focused on reducing economic disparities within and between member states by supporting economic regeneration and safeguarding jobs. ERDF provides finance for:

- investments in companies (in particular SMEs) to create sustainable jobs;
- infrastructures linked notably to research and innovation, telecommunications, environment, energy and transport;
- financial instruments (capital risk funds, local development funds, etc.) to support regional and local development and to foster cooperation between towns and regions;
- technical assistance measures.

Dorset has been allocated £22M for 2014-20

ESF - European Social Fund helps people into work and to invest in skills and training of those furthest from the labour market. ESF supports and assists in:

- training
- enhancing access to employment and social inclusion
- development and improvement of skills
- contribution to combating poverty
- increase labour participation of women
- integration into employment of migrants
- improvement of public services
- creation of a skilled and adaptable workforce
- innovation in SMEs
- access to start-up capital

Dorset has been allocated £18M for 2014-20

EUSIF European Structural and Investment Plan, each LEP has to produce a plan of how it will use its allocation of European monies i.e. ESF and ERDF. Dorset's is [here](#).

GDP – Gross Domestic Product is the most common way of measuring the state of the economy and is calculated by the [Office for National Statistics](#) every three months.

GVA – Gross Value Added measures the contribution to the economy of each individual producer, industry or sector and so towards [GDP](#) and is now the measure

preferred by the Office for National Statistics to measure the overall economic well-being of an area.

FE - Further Education, in Dorset the main institutions are [Bournemouth and Poole College](#), [Kingston Maurward College](#) and [Weymouth College](#)

HE - Higher Education, there are 2 in Dorset, [Bournemouth University](#) and the [Arts University Bournemouth](#)

HCA [Homes and Communities Agency](#) provides funding for affordable housing and land regeneration

IAG - Information, Advice and Guidance regarding career, employment and training
Inward investment – the injection of money from an external source into a region, in order to purchase capital goods for a branch of a corporation to locate or develop its presence in the region.

JCP - [Jobcentre Plus](#)

JSA - Job Seekers Allowance

LGF – Local Growth Fund, LEPs will be able to bid into a local growth deal with the Treasury from 2015/16 to fund local transport, housing, skills and getting people back to work projects

Micro enterprises - Less than 10 employees

NEET - Those not in education, employment or training aged 16-18

Opt Ins Agencies prepared to offer match funding (cash or services) for the ESF and ERDF programmes in the EUSIF, they include DWP, BIS, SFA, Big Lottery, etc.

RGF [Regional Growth Fund](#) supports eligible projects and programmes that are also raising private sector investment to create economic growth and sustainable employment, usually bids must be at least £1M.

SFA - [Skills Funding Agency](#) funds skills training for further education in FE colleges, private training organisations, and employers.

SME –small (less than 50 employees) and medium (less than 250 employees) enterprises

Social Enterprise - a term to describe an organisation that trades for a social purpose rather than just to make a profit. Can be a charity, voluntary organisation, co-operative, community interest company, etc.

STEM Subjects - priority subjects for central government funding in education and training to help generate economic growth, i.e. science, technology, engineering and mathematics

Third Sector - a term used by the previous Labour government (and still in use) to cover that part of society comprising non-governmental and non-profit-making organizations or associations, including charities, voluntary and community groups, cooperatives, etc.

VCS - Voluntary and Community Sector, the term we prefer to use which we define as:

- Independent of government and constitutionally self-governing, usually with an unpaid voluntary management committee
- Value-driven - they exist for the good of the community, to promote social, environmental or cultural objectives in order to benefit society as a whole, or particular groups within it
- Not run for financial gain - they re-invest any surpluses to further the 'good' they create for the community.

VCSE - Voluntary, Community and Social Enterprise Sector, the term often used by central government to cover the VCS and other organisations that work for a social purpose

